



General Assembly

January Session, 2013

Proposed Bill No. 5034

LCO No. 123

Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:
REP. LAVIELLE, 143rd Dist.

***AN ACT CONCERNING A PHASE-OUT OF TAXATION ON PENSIONS
AND SOCIAL SECURITY INCOME.***

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That chapter 229 of the general statutes be amended to phase out
- 2 personal income taxes on pensions and Social Security income and to
- 3 reduce funding for the Earned Income Tax Credit by an amount equal
- 4 to the revenue loss resulting from such phase-out.

Statement of Purpose:

To provide revenue-neutral tax relief to senior citizens and make
Connecticut more competitive with other states.